



FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) stipulates that the Company shall familiarise the Independent Directors through various programmes about the Company, nature of the industry in which the Company operates, business model of the Company, their roles, rights, responsibilities as Independent Directors of the Company, etc., through various programmes. As per Listing Regulation the details of the Familiarisation programme for Independent Directors shall be disseminated on the website of the Company.

1. Objective

The program aims to provide insight into the Company's business, to enable the Independent Directors to understand its business and operations in depth and contribute significantly to the growth of the Company.

2. Applicability

The programmes will be conducted for new and continuing Independent Directors of the Company.

3. Familiarization Process

The Company shall through its Whole time Director/Senior Managerial Personnel conduct programmes / presentations periodically to familiarize the Independent Directors with the strategy, business and operations of the Company. Such programmes / presentation will provide an opportunity to the Independent Directors to interact with the senior leadership team of the Company and help them to understand the Company's strategy, business model, operations, services and product offerings, organization structure, finance, Internal Financial Control Systems, sales and marketing, human resources, technology, facilities and risk management and such other areas as may arise from time to time. The above programme will also include the familiarization on statutory compliances as a Board member including their roles, rights and responsibilities. At Board meetings the Independent Directors are apprised of the Risk Management Process and its outcome, Company policies, changes in regulatory environment as applicable to the Company and Industry, quarterly presentations on operations made to the Board includes information on business performance, operations, market share, financial parameters, working capital management, fund flows, senior management changes, major litigation, compliances, etc. The Company may also circulate news and articles related to the industry from time to time and may provide specific regulatory updates.



4. Programme and Disclosure

Familiarization Programme will be conducted on “need-basis” during the year. The Programme shall be uploaded on the Company’s website for public information and a web link for the same shall also be provided in the Annual Report of the Company as required under the Listing Agreement.

5. Review / Amendment of the Programme

The Board of Directors will review / amend this programme and make changes as and when it deems necessary.

1. REQUIREMENT

Regulation 25(7) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, requires the listed entity shall familiarize the Independent Directors through various programmes about the listed entity, including the following: (a) Nature of the industry in which the listed entity operates; (b) Business model of the listed entity; (c) Roles, rights, responsibilities of Independent Directors; and (d) Any other relevant information.

2. OBJECTIVE

The familiarization programme of Rekvina Laboratories Limited aims to provide insights to the Independent Directors on the operations of the Company, its business models, industry and environment in which the Company functions, services and product offerings, organization structure, finance, Internal Financial Control Systems, Company Policies, Company and Industry Specific Law and Regulations, and also continuously update them on any significant changes therein to enable them to take well-informed and timely decisions.

3. INDUCTION PROGRAMME

Upon joining the Board of Directors of the Company, a meeting of the inducted Director is organized with the Management of the Company to give an overview of the Company’s business. The Company has in place a ‘Directors Induction-cum-Familiarization Kit’ to acquaint the incoming Board members on the Company’s business, values, operations, key milestones, geographical presence, Board of Directors, Committee members, group structure, organization structure, policies, shareholding analysis, awards & recognitions, business model, clients, competitors, financial performance, matters to be reviewed by the Board of Directors, Board skill matrix, duties, roles, responsibilities, protection against liabilities, Disclosure/Compliances from Directors, Risk Management & internal control processes, governance practices, policies and procedures etc.



4. ON-GOING PROGRAMME:

To enable the Directors to fulfil their governance role, Directors are updated on a continuous basis on any significant changes/ developments in the Company/ business strategies, business models, risk minimization procedures, new initiatives by the Company, changes in domestic/ overseas legislation impacting the Company and its Industry overall. Updates are given to Directors through presentations at Board/ Committee Meetings where Directors get an opportunity to interact with Executive Management Team and also through emails/notifications on the disclosures/Press Releases/ News or Events.

5. FAMILIARISATION SESSIONS

Details of familiarisation sessions attended by Independent Directors are as follows: